

Prepay **Monitor**

Activity Sep 2026

Factor date 2026-10-01

Built 2026-10-19 15:49:02

Sep 2026 agency prepayments

UMBS, Fannie Mae and Freddie Mac · 21 business days · source: agency loan-level disclosures

Overview

UMBS 30YR (FN+FH)

6.5 CPR

-8% m/m · 3m 7.3 · \$5,648bn

UMBS 20YR

5.6 CPR

-8% m/m · 3m 6.3 · \$248bn

UMBS 15YR

7.3 CPR

-6% m/m · 3m 7.8 · \$527bn

UMBS 30YR IN THE MONEY

3.6 % UPB

cohorts with ≥ +50bp refi incentive

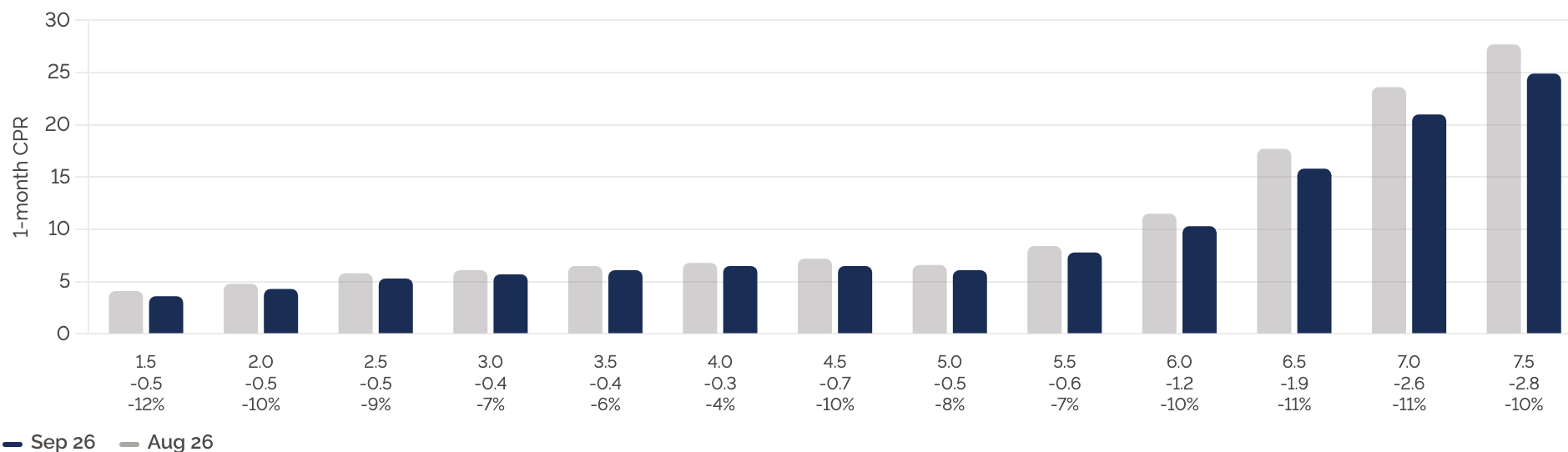
BUSINESS DAYS

21 days

vs 21 last month · not daycount adjusted

UMBS 30yr speeds by coupon

1-month CPR, this month vs last month. Under each coupon: change in CPR, then % change. Hover a bar for balance and multi-month CPRs.



Coupon aggregates

TBA-deliverable FN + FH collateral. CCR is the curtailment CPR. Click a coupon to open its origination-year breakdown.

Cpn	Bal \$bn	WAC	WALA	Orig/cur sz \$k	FICO	LTV	Refi inc. bp	m/m	Sep 26	Aug 26	Jul 26	Jun 26	May 26	Apr 26	3m	6m	12m	CCR
1.5	158.1	2.52	69	363/304	773	69	-415	-13%	3.6	4.1	4.7	4.6	4.3	4.0	4.1	4.2	3.6	0.4
2.0	1208.8	2.88	67	325/276	763	72	-379	-10%	4.3	4.8	5.5	5.9	5.1	4.9	4.9	5.1	4.5	0.4
2.5	877.6	3.30	67	282/241	749	75	-338	-8%	5.3	5.8	6.6	6.8	6.2	5.9	5.9	6.1	5.5	0.4
3.0	546.8	3.71	99	242/184	751	75	-296	-6%	5.7	6.1	6.9	6.9	6.4	6.1	6.2	6.4	5.9	0.7
3.5	404.1	4.14	106	218/164	747	76	-254	-6%	6.1	6.5	7.4	7.4	6.9	6.8	6.7	6.9	6.4	0.8
4.0	331.9	4.68	92	214/170	742	78	-199	-4%	6.5	6.8	7.8	7.9	7.3	7.3	7.0	7.3	6.8	0.8
4.5	270.3	5.30	62	246/210	749	78	-137	-10%	6.5	7.2	7.8	8.1	7.5	7.6	7.2	7.5	7.1	0.9
5.0	526.6	5.95	27	325/303	759	77	-73	-7%	6.1	6.6	7.4	7.9	7.6	7.9	6.7	7.3	7.4	1.5
5.5	648.1	6.45	22	332/313	758	79	-22	-7%	7.8	8.4	9.7	10.2	10.6	13.8	8.6	10.1	12.5	1.9
6.0	468.8	6.89	24	315/296	750	80	22	-10%	10.3	11.5	13.9	14.4	16.2	22.5	11.9	14.9	20.6	1.5
6.5	168.8	7.36	27	289/271	734	80	69	-11%	15.8	17.7	21.0	22.0	24.1	31.0	18.2	22.1	28.5	1.1
7.0	34.7	7.80	26	267/249	724	80	112	-11%	21.0	23.6	26.9	26.9	28.9	35.7	23.9	27.3	33.4	1.1
7.5	3.0	8.39	31	228/210	724	80	172	-10%	24.9	27.7	31.8	32.3	33.1	37.6	28.2	31.4	34.8	1.1
ALL	5647.8	4.53	60	282/241	754	76	-215	-8%	6.5	7.1	8.2	8.4	8.3	9.4	7.3	8.0	8.7	0.9

Origination year

Prepayments by coupon and origination year · UMBS 30yr (FN+FH)

Shaded cells scale with CPR. The highlighted row in each coupon is the coupon aggregate. Click any row to chart its 13-month history.

Cpn	Year	Bal \$bn	WAC	WALA	Loan sz orig/cur	LTV	FICO	Refi %	TPO %	Non-own %	PIW %	1mo %chg	Sep 26	Aug 26	Jul 26	Jun 26	May 26	Apr 26	Mar 26	Feb 26	Jan 26	Dec 25	Nov 25	Oct 25	3Mo	6Mo	12Mo	CCR
1.5	2022	0.7	2.48	56	361 / 315	65	766	67	40	5	33	-25%	2.8	3.7	4.5	4.6	4.6	1.2	2.9	0.8	1.8	5.0	1.6	1.6	3.6	3.6	2.9	0.2
1.5	2021	84.5	2.50	67	368 / 310	69	772	66	55	4	51	-13%	3.6	4.1	4.5	4.7	4.3	4.1	3.4	2.6	2.5	3.2	2.9	3.7	4.1	4.2	3.6	0.4
1.5	2020	72.9	2.54	71	358 / 297	69	774	63	54	4	50	-12%	3.5	4.0	4.9	4.6	4.3	3.8	3.3	2.7	2.4	3.2	3.1	3.6	4.1	4.2	3.6	0.4
1.5	GEN	158.1	2.52	69	363 / 304	69	773	65	54	4	51	-13%	3.6	4.1	4.7	4.6	4.3	4.0	3.4	2.7	2.5	3.2	3.0	3.7	4.1	4.2	3.6	0.4
2.0	2022	67.5	2.95	56	361 / 317	71	761	55	47	4	31	-17%	4.2	5.0	5.1	5.4	4.8	4.6	4.2	3.3	3.2	4.0	3.5	4.6	4.8	4.9	4.3	0.3
2.0	2021	717.9	2.86	64	329 / 281	72	762	60	46	4	42	-8%	4.3	4.7	5.5	5.8	5.2	4.9	4.3	3.4	3.1	4.0	3.7	4.6	4.8	5.1	4.5	0.3
2.0	2020	423.3	2.92	72	314 / 261	73	766	63	44	5	44	-11%	4.4	4.9	5.6	5.9	5.2	4.9	4.3	3.3	3.1	4.1	3.8	4.6	5.0	5.1	4.5	0.4
2.0	GEN	1208.8	2.88	67	325 / 276	72	763	61	46	5	42	-10%	4.3	4.8	5.5	5.9	5.1	4.9	4.3	3.4	3.1	4.1	3.7	4.6	4.9	5.1	4.5	0.4
2.5	2022	113.0	3.33	56	333 / 294	75	750	47	38	8	21	-9%	5.1	5.6	6.4	6.6	6.2	6.0	5.3	4.4	4.1	5.2	4.6	5.6	5.7	6.0	5.4	0.3
2.5	2021	457.4	3.24	63	275 / 238	75	744	55	38	10	26	-7%	5.5	5.8	6.7	6.9	6.2	6.0	5.5	4.5	4.1	5.2	4.8	5.7	6.0	6.2	5.6	0.3
2.5	2020	280.0	3.37	75	274 / 228	74	755	65	36	10	31	-8%	5.3	5.7	6.5	6.8	6.2	5.7	5.3	4.1	3.9	5.1	4.5	5.6	5.8	6.1	5.4	0.5
2.5	2019	21.2	3.48	84	317 / 257	75	766	52	52	5	24	-14%	4.8	5.6	6.0	6.2	5.8	5.3	4.9	3.9	3.7	4.6	4.5	4.6	5.5	5.6	5.0	0.6
2.5	2016	3.1	3.32	121	276 / 196	73	770	37	42	4	0	-26%	3.4	4.7	6.7	5.3	5.3	4.3	4.2	3.6	4.6	3.2	3.4	4.2	4.9	4.9	4.4	0.8
2.5	2013	1.6	3.14	164	251 / 147	67	774	67	45	6	0	-17%	4.2	5.1	6.7	4.5	4.4	5.7	4.3	4.1	4.9	6.0	5.0	3.6	5.4	5.1	4.9	1.0
2.5	2012	0.7	3.16	166	230 / 133	70	774	66	47	5	0	+85%	5.0	2.7	7.1	6.9	4.9	4.6	4.8	5.2	5.5	5.9	4.5	4.8	5.0	5.2	5.2	1.2
2.5	GEN	877.6	3.30	67	282 / 241	75	749	57	38	10	27	-8%	5.3	5.8	6.6	6.8	6.2	5.9	5.4	4.3	4.0	5.2	4.7	5.6	5.9	6.1	5.5	0.4
3.0	2023	0.6	3.75	41	253 / 230	66	743	78	8	7	39	-40%	2.4	4.1	5.3	5.5	6.7	6.8	2.1	4.8	4.7	5.5	5.2	4.7	3.9	5.1	4.8	0.5
3.0	2022	101.2	3.74	55	306 / 272	75	744	45	41	11	16	-7%	5.8	6.2	6.8	7.4	6.8	6.7	6.1	4.9	4.5	5.8	5.0	5.8	6.2	6.6	6.0	0.4
3.0	2021	63.2	3.65	62	211 / 185	74	722	58	37	30	13	-3%	6.4	6.6	7.3	7.1	7.0	6.8	6.3	5.5	5.0	6.6	5.8	6.8	6.8	6.9	6.4	0.3
3.0	2020	76.4	3.81	77	221 / 185	76	744	56	40	16	16	-5%	6.2	6.5	7.5	7.2	6.8	6.8	6.1	5.3	4.7	6.1	5.5	6.5	6.7	6.8	6.3	0.5
3.0	2019	68.1	3.87	84	248 / 202	78	755	39	50	6	14	-11%	5.9	6.6	7.2	7.5	6.7	6.3	6.0	5.0	4.6	5.8	5.2	6.5	6.6	6.7	6.1	0.6
3.0	2018	1.8	3.90	103	254 / 195	74	759	32	35	6	4	+15%	4.7	4.0	7.4	7.6	4.8	5.6	6.5	4.4	5.4	6.1	3.7	5.7	5.4	5.7	5.5	0.7
3.0	2017	11.9	3.68	114	252 / 187	72	761	48	35	6	2	-8%	5.4	5.8	6.4	6.5	5.3	5.5	5.3	4.5	4.0	5.2	5.1	5.8	5.9	5.8	5.4	0.9
3.0	2016	105.3	3.67	122	244 / 176	75	759	44	43	7	0	-6%	5.4	5.7	6.5	6.4	6.0	5.6	5.3	4.3	4.1	5.3	4.8	6.2	5.9	5.9	5.5	0.8
3.0	2015	26.2	3.76	136	248 / 169	72	767	48	45	6	0	-10%	4.9	5.4	6.3	6.2	6.2	5.2	4.9	4.9	4.7	5.1	5.1	5.7	5.5	5.7	5.4	1.0
3.0	2014	1.0	3.86	143	239 / 161	72	768	36	45	6	0	-7%	5.9	6.4	5.2	5.0	7.0	6.5	4.5	5.1	3.8	3.6	2.4	5.3	5.8	6.0	5.1	1.0
3.0	2013	66.5	3.57	162	226 / 137	71	764	70	45	8	0	-5%	5.3	5.6	6.5	6.3	5.9	5.3	5.3	4.6	4.6	5.5	4.7	5.8	5.8	5.8	5.5	1.1
3.0	2012	24.1	3.59	168	231 / 136	71	768	68	55	7	0	-3%	5.2	5.3	6.3	6.5	5.7	5.6	5.4	4.3	4.6	5.5	4.7	5.7	5.6	5.8	5.4	1.1
3.0	GEN	546.8	3.71	99	242 / 184	75	751	51	43	12	9	-6%	5.7	6.1	6.9	6.9	6.4	6.1	5.8	4.9	4.5	5.7	5.1	6.2	6.2	6.4	5.9	0.7
3.5	2026	1.8	4.34	5	393 / 388	79	765	1	62	1	4	-25%	2.3	3.1	2.6	2.4	2.4	3.0	2.6	0.6	0.4	0.0	-	-	2.7	2.7	-	2.3
3.5	2025	2.1	4.36	15	386 / 373	80	764	0	52	1	1	-59%	1.1	2.7	2.7	2.7	1.7	2.6	3.2	1.5	2.9	2.5	4.0	2.0	2.1	2.2	2.5	0.4
3.5	2024	0.8	4.40	24	349 / 329	79	761	6	40	2	3	+19%	6.2	5.2	3.5	4.2	2.3	4.2	1.8	2.0	3.8	3.9	1.8	2.1	5.0	4.3	3.4	1.6
3.5	2023	1.0	4.29	40	356 / 326	77	756	35	37	2	13	-28%	4.2	5.9	9.2	6.6	10.4	7.1	2.5	5.0	3.3	4.1	4.7	4.7	6.5	7.3	5.7	0.6
3.5	2022	87.5	4.20	53	309 / 277	77	744	35	40	11	12	-8%	6.4	6.9	7.7	8.1	7.6	7.1	6.9	5.6	5.0	6.2	5.7	6.4	7.0	7.3	6.6	0.4
3.5	2021	7.3	4.31	62	201 / 178	78	710	51	44	41	5	-5%	8.7	9.2	9.1	9.5	8.1	8.9	8.5	6.9	6.2	8.1	7.0	8.3	9.0	8.9	8.2	0.4
3.5	2020	13.4	4.22	78	177 / 149	76	730	52	42	27	7	+5%	7.3	6.9	7.7	8.3	7.6	7.9	7.5	6.4	5.9	6.9	6.5	7.5	7.3	7.6	7.2	0.6
3.5	2019	36.4	4.34	87	213 / 174	79	742	32	49	10	7	-9%	6.9	7.6	8.5	8.1	7.7	7.4	6.9	6.1	5.8	7.6	6.3	7.9	7.7	7.7	7.2	0.6
3.5	2018	19.3	4.12	103	231 / 179	76	755	32	45	7	4	-13%	5.5	6.3	7.5	7.5	6.9	6.6	6.2	4.9	4.7	6.1	5.2	6.6	6.5	6.7	6.2	0.8
3.5	2017	63.4	4.05	110	221 / 167	76	754	32	44	8	2	-6%	6.0	6.5	7.2	7.2	6.9	6.5	6.3	5.1	5.0	6.2	5.5	6.6	6.6	6.7	6.3	0.9

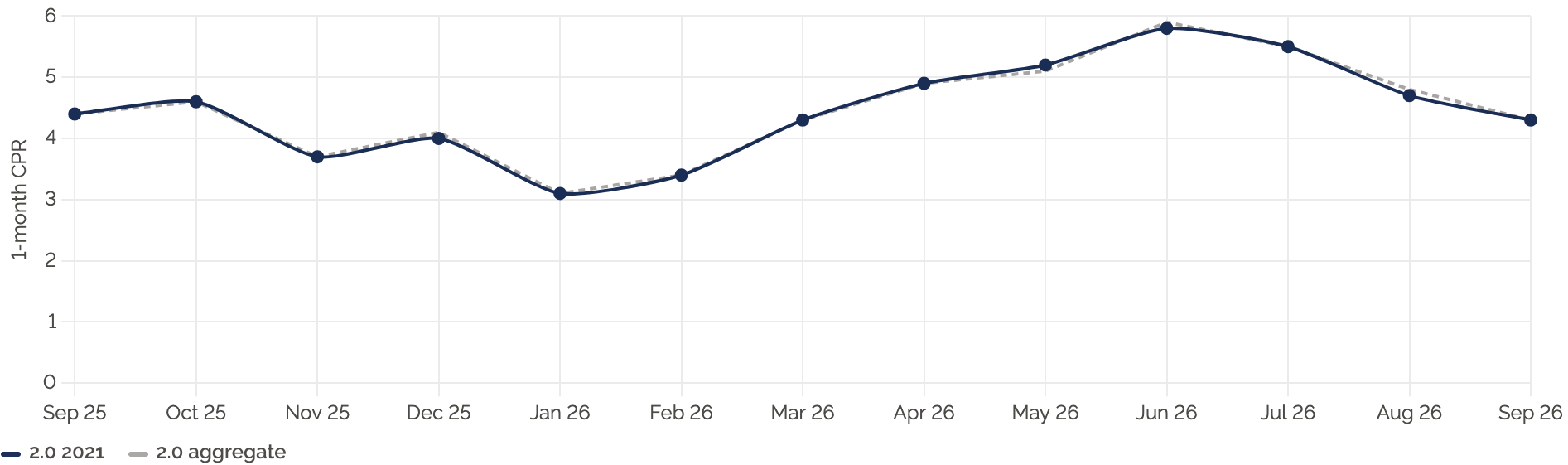
Cpn	Year	Bal \$bn	WAC	WALA	Loan sz orig/cur	LTV	FICO	Refi %	TPO %	Non-own %	PIW %	1mo %chg	Sep 26	Aug 26	Jul 26	Jun 26	May 26	Apr 26	Mar 26	Feb 26	Jan 26	Dec 25	Nov 25	Oct 25	3Mo	6Mo	12Mo	CCR
3.5	2016	41.2	4.07	123	190 / 139	76	739	49	41	16	0	+4%	6.2	6.0	6.8	6.8	6.4	6.6	6.2	5.5	5.0	6.2	5.7	6.5	6.3	6.5	6.2	0.9
3.5	2015	55.3	4.10	135	205 / 143	75	751	46	41	12	0	-2%	6.0	6.1	7.4	7.4	6.3	6.2	6.0	4.9	4.8	6.2	5.7	6.2	6.5	6.6	6.1	1.0
3.5	2014	18.1	4.23	145	207 / 139	75	760	33	45	8	0	-5%	5.6	5.9	7.4	6.7	6.7	6.7	5.9	5.1	5.1	6.5	5.5	7.0	6.3	6.5	6.2	1.0
3.5	2013	31.0	4.00	160	183 / 116	75	743	72	32	21	0	-11%	5.7	6.4	7.0	6.8	6.7	6.5	5.5	5.2	5.0	6.0	5.5	6.5	6.4	6.5	6.1	1.0
3.5	2012	21.3	3.99	172	195 / 116	73	759	73	39	11	0	-8%	5.8	6.3	6.9	6.4	6.2	6.4	5.5	5.1	5.5	6.0	5.7	6.4	6.3	6.3	6.0	1.1
3.5	2011	3.6	4.04	180	208 / 118	69	770	68	52	6	0	-24%	4.8	6.4	7.6	7.4	5.8	5.5	5.9	5.1	5.6	5.8	5.2	5.8	6.3	6.2	5.9	1.2
3.5	2010	0.8	4.08	191	208 / 112	68	770	66	57	5	0	-43%	4.6	8.1	9.4	6.3	6.4	6.9	8.4	5.7	5.6	5.6	5.0	7.4	7.4	7.0	6.6	1.1
3.5	GEN	404.1	4.14	106	218 / 164	76	747	43	42	12	4	-6%	6.1	6.5	7.4	7.4	6.9	6.8	6.4	5.4	5.1	6.3	5.7	6.6	6.7	6.9	6.4	0.8
4.0	2026	11.4	4.95	5	387 / 381	81	761	5	51	3	6	+5%	3.1	2.9	3.9	4.0	4.2	2.6	3.0	2.3	0.7	0.0	-	-	3.3	3.5	-	2.0
4.0	2025	7.6	4.95	16	397 / 381	82	760	1	59	2	2	+2%	3.2	3.2	3.3	3.5	3.7	3.5	3.7	2.3	3.1	2.7	2.6	2.7	3.2	3.4	3.1	1.0
4.0	2024	5.3	4.92	25	370 / 349	80	760	5	42	3	3	+9%	5.5	5.0	6.0	6.0	4.3	4.3	4.3	2.7	3.5	3.6	2.9	3.4	5.5	5.2	4.3	0.9
4.0	2023	6.8	4.87	41	370 / 338	81	758	5	49	1	3	+9%	6.1	5.6	8.0	6.9	7.0	7.6	6.3	6.5	4.9	5.9	4.7	4.6	6.5	6.9	6.2	0.9
4.0	2022	98.9	4.82	51	330 / 297	78	749	23	47	9	14	-8%	6.7	7.3	8.6	8.9	8.2	7.7	7.2	5.9	5.2	6.5	5.8	6.8	7.5	7.9	7.1	0.6
4.0	2021	1.6	4.78	62	187 / 166	78	706	53	36	52	1	+5%	9.4	8.9	11.4	12.0	10.2	12.5	10.9	10.0	7.0	11.9	9.6	11.3	9.9	10.7	10.4	0.4
4.0	2020	4.9	4.71	78	166 / 141	76	720	51	44	43	3	-7%	8.0	8.6	9.1	8.4	7.9	9.1	8.7	6.6	7.1	9.1	7.1	8.3	8.6	8.5	8.2	0.5
4.0	2019	20.8	4.77	89	183 / 151	78	731	34	48	16	4	-5%	7.1	7.4	9.0	9.0	8.2	7.9	7.7	6.2	6.6	8.2	6.5	7.6	7.8	8.1	7.6	0.7
4.0	2018	44.0	4.62	100	213 / 169	78	744	30	46	10	4	-2%	6.7	6.9	8.2	8.3	7.6	7.3	6.9	6.0	5.6	7.5	6.3	7.5	7.3	7.5	7.1	0.7
4.0	2017	40.6	4.47	111	186 / 144	77	731	41	46	18	1	+3%	7.0	6.8	7.5	7.3	6.7	7.5	7.0	6.0	5.8	7.2	6.2	7.4	7.1	7.1	6.9	0.8
4.0	2016	12.6	4.52	124	157 / 117	76	718	52	39	37	0	-11%	6.8	7.6	7.2	7.4	7.0	7.2	7.2	5.8	5.8	7.6	5.9	7.5	7.2	7.2	6.9	0.8
4.0	2015	15.3	4.55	135	157 / 113	77	720	53	38	29	0	-1%	6.5	6.6	7.2	7.6	6.6	7.1	7.1	5.6	6.1	7.6	5.9	7.3	6.8	6.9	6.8	0.9
4.0	2014	26.8	4.59	148	173 / 118	77	736	48	39	17	0	-2%	6.3	6.4	7.0	7.3	7.0	7.0	6.2	5.9	5.7	6.9	5.4	7.0	6.6	6.8	6.5	1.0
4.0	2013	15.8	4.57	157	162 / 106	77	737	57	35	20	0	-2%	6.6	6.7	7.3	7.4	6.6	6.8	6.3	5.5	6.0	7.0	5.6	7.2	6.9	6.9	6.6	1.1
4.0	2012	4.0	4.48	173	156 / 95	78	733	86	16	19	0	0%	6.7	6.7	8.2	7.4	7.3	7.9	6.7	6.3	5.6	7.2	6.3	6.8	7.2	7.3	6.9	1.2
4.0	2011	6.6	4.49	183	179 / 104	71	758	71	37	9	0	-10%	6.7	7.4	7.0	7.8	7.1	6.3	6.8	5.3	6.1	6.8	5.9	6.0	7.1	7.1	6.6	1.2
4.0	2010	6.1	4.48	192	191 / 106	70	762	77	43	6	0	+3%	6.2	6.0	7.3	7.6	7.0	7.5	6.2	5.7	6.1	7.0	6.6	6.7	6.5	6.9	6.7	1.2
4.0	2009	3.0	4.55	208	191 / 96	65	764	82	38	5	0	-8%	7.8	8.5	7.7	8.4	7.1	7.2	8.6	6.0	7.5	6.9	6.3	8.5	8.0	7.8	7.5	1.4
4.0	GEN	331.9	4.68	92	214 / 170	78	742	35	44	14	6	-4%	6.5	6.8	7.8	7.9	7.3	7.3	6.9	5.8	5.6	7.0	5.9	7.0	7.0	7.3	6.8	0.8
4.5	2026	35.6	5.52	6	402 / 395	75	769	39	51	2	26	-14%	3.2	3.7	4.1	3.9	3.9	2.9	2.6	1.9	0.6	0.1	-	-	3.7	3.6	-	1.8
4.5	2025	16.4	5.45	13	362 / 350	77	764	19	51	4	15	-5%	3.4	3.6	3.8	4.6	4.0	3.5	4.2	3.2	3.6	2.9	2.5	3.8	3.6	3.8	3.6	1.0
4.5	2024	20.3	5.50	25	372 / 351	77	764	23	53	3	16	+4%	5.7	5.5	5.9	7.4	5.7	7.0	6.8	4.7	4.6	4.4	4.3	5.6	5.7	6.2	5.6	1.0
4.5	2023	19.9	5.45	41	365 / 334	79	760	8	51	2	8	-12%	6.3	7.2	7.9	8.4	8.5	8.7	7.7	6.9	5.8	6.5	6.4	7.0	7.1	7.8	7.3	0.8
4.5	2022	100.1	5.34	50	325 / 294	80	751	16	48	6	14	-14%	7.4	8.6	9.3	9.6	8.9	8.6	8.1	6.5	5.8	7.2	6.7	8.1	8.4	8.7	7.9	0.6
4.5	2020	1.7	5.14	78	145 / 124	77	714	47	44	53	1	-3%	8.0	8.3	9.1	9.5	9.0	10.2	9.6	9.4	7.9	7.8	7.8	9.2	8.5	9.0	8.8	0.7
4.5	2019	10.2	5.18	90	153 / 127	78	722	36	49	26	2	-10%	7.6	8.4	8.8	8.7	8.3	8.9	8.6	7.4	6.8	8.8	8.4	9.3	8.3	8.5	8.4	0.7
4.5	2018	27.9	5.05	99	164 / 132	78	725	33	46	19	2	-7%	7.7	8.3	9.2	9.1	7.8	8.5	8.6	7.0	7.0	7.9	7.1	8.6	8.4	8.4	8.1	0.8
4.5	2017	9.8	4.94	111	155 / 122	77	710	47	44	42	0	+3%	8.6	8.3	7.7	8.4	8.0	9.2	7.9	7.3	6.5	7.9	7.5	8.5	8.2	8.4	8.0	0.6
4.5	2016	1.6	4.93	124	131 / 98	78	698	52	38	47	0	+19%	8.2	6.9	11.6	8.2	8.0	8.8	8.3	7.4	8.7	10.1	7.7	8.1	9.0	8.7	8.5	0.9
4.5	2015	1.2	4.95	135	102 / 73	78	702	55	32	42	0	+10%	9.4	8.5	7.3	7.3	7.9	9.3	7.8	8.0	7.3	8.3	8.8	9.3	8.4	8.3	8.3	1.1
4.5	2014	4.1	5.04	149	126 / 88	79	705	59	31	34	0	-4%	7.4	7.7	8.1	7.8	8.4	8.3	7.9	6.9	6.7	8.8	7.1	7.7	7.7	7.9	7.7	0.8
4.5	2013	2.5	5.07	156	131 / 89	79	714	61	31	34	0	-11%	6.7	7.6	9.5	7.9	8.0	9.1	7.7	5.6	6.5	7.3	6.3	8.0	7.9	8.1	7.5	0.9
4.5	2011	4.7	4.89	185	171 / 101	73	747	72	37	12	0	-13%	6.6	7.6	8.1	7.5	6.8	7.2	6.7	6.8	6.6	7.1	6.4	8.3	7.4	7.3	7.1	1.3
4.5	2010	6.1	4.95	196	174 / 97	72	751	72	36	9	0	-5%	6.5	6.9	8.6	9.0	7.1	7.3	7.7	5.5	6.4	7.1	5.7	7.5	7.3	7.6	7.1	1.3
4.5	2009	7.5	4.92	207	177 / 93	70	754	80	41	7	0	-4%	7.3	7.6	7.9	8.2	7.6	8.1	7.0	6.9	6.8	7.2	6.5	7.4	7.6	7.8	7.4	1.4
4.5	GEN	270.3	5.30	62	246 / 210	78	749	28	48	10	12	-10%	6.5	7.2	7.8	8.1	7.5	7.6	7.4	6.2	5.8	6.9	6.4	7.8	7.2	7.5	7.1	0.9
5.0	2026	174.0	5.99	6	374 / 366	76	765	37	50	3	25	-7%	4.8	5.1	5.7	5.8	5.2	4.7	4.0	2.9	1.6	0.2	-	-	5.2	5.2	-	2.4
5.0	2025	96.9	6.01	13	366 / 354	76	766	33	54	2	24	-1%	4.8	4.9	5.2	5.6	6.0	6.5	7.2	5.5	5.0	4.5	3.8	4.2	5.0	5.5	5.3	1.2

Cpn	Year	Bal		WALA	Loan sz		FICO	Refi %	TPO %	Non-own %	PIW %	1mo %chg	Sep 26	Aug 26	Jul 26	Jun 26	May 26	Apr 26	Mar 26	Feb 26	Jan 26	Dec 25	Nov 25	Oct 25	3Mo	6Mo	12Mo	CCR
		\$bn	WAC		orig/cur	LTV																						
5.0	2024	82.4	6.00	25	350 / 330	77	763	21	52	3	17	0%	6.6	6.6	7.6	8.0	8.0	8.9	11.6	8.6	7.3	7.4	7.3	8.3	7.0	7.6	8.0	1.1
5.0	2023	78.3	5.95	41	342 / 312	79	760	10	52	2	12	-14%	7.5	8.8	9.9	10.9	10.3	11.0	11.5	9.0	7.9	8.9	8.3	9.8	8.8	9.8	9.5	1.0
5.0	2022	75.0	5.79	49	297 / 270	80	743	17	48	12	12	-8%	8.4	9.2	10.1	11.1	10.5	9.8	9.4	7.9	7.1	8.9	8.1	9.7	9.2	9.8	9.2	0.6
5.0	2019	3.8	5.68	90	136 / 114	78	710	41	51	42	1	+5%	9.7	9.2	10.3	10.6	9.9	10.4	8.9	7.5	8.5	10.2	8.8	9.4	9.8	10.0	9.5	0.8
5.0	2018	6.1	5.60	97	134 / 110	79	709	39	48	38	1	+8%	9.6	8.9	10.6	9.9	8.5	9.2	9.3	7.8	7.3	10.4	7.7	9.9	9.7	9.5	9.1	0.7
5.0	2011	1.2	5.35	185	152 / 93	79	722	81	26	26	0	-29%	5.8	8.2	8.2	7.6	6.0	9.0	8.4	7.5	8.6	6.6	4.7	6.7	7.4	7.5	7.3	1.0
5.0	2010	2.8	5.38	198	162 / 94	77	726	80	27	15	0	-9%	7.5	8.3	7.5	8.9	7.6	6.9	7.5	7.4	7.5	7.8	6.1	7.7	7.8	7.8	7.6	1.1
5.0	2009	3.3	5.43	206	148 / 82	74	737	68	38	11	0	-16%	7.1	8.5	9.0	8.5	7.9	7.6	8.0	6.7	6.1	7.0	6.7	8.1	8.2	8.1	7.6	1.3
5.0	2008	1.0	5.63	222	170 / 89	69	734	70	46	9	0	-3%	7.4	7.6	8.4	11.5	5.9	8.5	6.1	6.7	5.9	5.2	5.7	7.2	7.8	8.2	7.2	0.9
5.0	2007	0.3	5.73	233	168 / 82	71	722	59	54	7	0	-24%	6.0	7.8	7.0	9.8	8.6	7.4	7.0	5.5	4.0	3.1	8.1	5.9	6.9	7.8	6.7	2.4
5.0	2005	0.3	5.70	252	141 / 61	72	713	54	58	8	0	-1%	6.7	6.8	6.7	9.0	7.6	10.5	8.5	4.8	4.8	5.7	11.1	7.6	6.8	7.9	7.5	1.4
5.0	GEN	526.6	5.95	27	325 / 303	77	759	28	51	5	19	-7%	6.1	6.6	7.4	7.9	7.6	7.9	8.7	7.1	6.5	7.4	7.1	8.5	6.7	7.3	7.4	1.5
5.5	2026	177.9	6.42	5	355 / 348	79	758	22	47	5	18	-2%	7.3	7.4	8.0	7.6	6.7	7.8	6.8	4.4	1.8	0.3	-	-	7.6	7.5	-	4.0
5.5	2025	178.0	6.49	15	346 / 332	78	762	20	53	4	18	-7%	6.4	6.9	7.8	8.6	9.1	12.3	19.7	14.3	10.6	10.2	9.9	11.3	7.0	8.5	10.7	1.3
5.5	2024	142.3	6.51	27	336 / 315	78	760	13	50	4	13	-6%	8.6	9.2	10.7	11.1	11.8	16.3	24.1	19.0	14.3	15.3	15.6	19.8	9.5	11.3	14.8	1.1
5.5	2023	106.3	6.45	40	323 / 296	80	757	10	48	4	12	-10%	9.4	10.5	12.4	13.2	13.4	16.1	20.3	16.2	12.6	14.1	14.1	16.5	10.7	12.5	14.1	1.0
5.5	2022	39.0	6.26	48	286 / 261	80	741	16	46	14	11	-8%	9.6	10.5	12.1	11.8	11.8	12.7	14.1	11.8	10.4	12.1	11.4	13.6	10.8	11.4	11.8	0.7
5.5	2018	0.4	6.14	96	125 / 105	84	697	29	56	38	0	-4%	8.0	8.3	12.5	11.8	10.9	6.1	10.0	11.8	9.0	4.2	14.8	12.5	9.6	9.6	10.0	0.6
5.5	2009	0.4	5.94	206	124 / 71	76	714	66	40	23	0	+23%	7.5	6.1	8.8	8.7	4.4	7.6	8.5	5.2	5.5	9.1	7.1	11.7	7.5	7.2	7.5	1.1
5.5	2008	1.3	6.04	221	151 / 81	72	723	63	50	12	0	-15%	6.8	8.0	8.1	8.1	8.2	7.2	8.7	7.6	5.2	8.2	7.0	7.4	7.6	7.7	7.5	1.0
5.5	2007	1.1	6.11	233	154 / 78	72	716	57	58	9	0	-31%	6.4	9.3	9.8	6.7	6.4	8.3	8.7	6.2	7.1	7.6	6.8	6.7	8.5	7.8	7.5	1.0
5.5	2006	0.7	6.13	243	152 / 71	72	714	55	65	8	0	+20%	8.7	7.3	8.6	8.4	8.6	8.1	7.8	6.6	7.3	6.6	8.4	7.9	8.2	8.3	7.9	1.3
5.5	2005	0.3	6.01	252	135 / 60	73	710	56	55	9	0	-2%	9.5	9.8	9.0	10.3	10.4	8.5	7.8	7.2	6.7	5.5	5.8	6.7	9.4	9.6	8.1	1.7
5.5	GEN	648.1	6.45	22	332 / 313	79	758	17	49	5	15	-7%	7.8	8.4	9.7	10.2	10.6	13.8	19.7	15.4	11.9	12.8	12.9	15.8	8.6	10.1	12.5	1.9
6.0	2026	72.9	6.82	3	330 / 324	80	741	24	43	9	14	-10%	7.6	8.4	10.2	8.3	7.0	9.1	7.1	4.1	2.0	0.1	-	-	8.7	8.4	-	3.5
6.0	2025	168.8	6.89	16	338 / 322	80	754	16	51	5	14	-6%	9.4	10.1	12.3	12.5	14.4	20.5	33.2	27.0	19.3	17.9	17.0	19.8	10.6	13.3	18.1	1.2
6.0	2024	125.4	6.96	27	322 / 301	80	753	12	50	6	11	-9%	11.8	13.0	15.5	16.6	18.7	26.1	38.1	32.3	24.6	26.5	27.3	36.0	13.4	17.1	24.4	1.1
6.0	2023	81.0	6.90	39	300 / 276	80	750	11	48	8	10	-12%	11.9	13.5	16.2	16.5	18.1	23.6	30.6	26.3	20.7	23.6	23.7	30.1	13.9	16.7	21.5	1.0
6.0	2022	16.9	6.82	47	276 / 252	80	740	16	46	19	10	-1%	12.7	12.8	15.1	16.0	17.0	19.5	24.7	20.9	16.6	20.0	21.1	23.0	13.6	15.6	18.4	0.7
6.0	2008	0.8	6.51	220	127 / 71	76	710	56	57	18	0	+41%	9.4	6.7	7.0	6.7	6.3	8.4	7.9	7.3	8.1	8.2	6.9	7.2	7.7	7.4	7.5	1.0
6.0	2007	1.5	6.54	231	127 / 67	76	701	56	55	13	0	-10%	7.7	8.6	8.9	9.0	8.1	8.0	8.0	6.3	7.4	9.9	6.8	6.9	8.4	8.4	8.0	1.1
6.0	2006	1.1	6.53	243	129 / 62	73	705	56	57	10	0	-12%	8.2	9.4	8.6	9.4	7.8	8.4	8.9	6.8	8.3	6.7	8.0	7.8	8.7	8.6	8.2	1.2
6.0	GEN	468.8	6.89	24	315 / 296	80	750	16	49	7	12	-10%	10.3	11.5	13.9	14.4	16.2	22.5	33.3	28.0	21.0	22.0	22.0	27.9	11.9	14.9	20.6	1.5
6.5	2026	18.3	7.28	4	293 / 288	78	714	43	43	17	12	-24%	10.7	14.0	17.6	13.1	12.4	10.6	7.0	7.6	3.0	0.0	-	-	14.1	13.1	-	2.5
6.5	2025	46.1	7.31	16	308 / 294	81	731	24	50	17	9	-7%	15.3	16.4	19.4	20.7	22.6	29.0	38.4	32.0	25.7	25.5	22.5	28.0	17.0	20.7	24.9	0.9
6.5	2024	48.9	7.45	28	299 / 280	81	738	16	54	17	7	-12%	17.3	19.6	23.1	24.2	25.8	33.5	42.4	37.1	31.4	35.8	36.0	45.4	20.0	24.1	31.5	1.0
6.5	2023	48.5	7.39	38	285 / 263	80	743	13	48	17	8	-7%	16.9	18.1	21.4	22.8	25.2	32.2	39.6	34.5	29.8	35.5	34.8	43.6	18.8	22.9	30.0	1.0
6.5	2022	6.0	7.29	46	276 / 253	81	735	16	50	24	8	-10%	16.4	18.2	20.2	19.6	22.7	28.3	28.6	27.0	23.1	29.2	27.3	32.5	18.3	21.0	24.6	0.8
6.5	2007	0.4	7.03	230	102 / 55	80	686	51	60	18	0	-7%	9.7	10.4	8.7	7.6	7.5	9.1	10.4	7.3	7.2	7.4	6.7	9.5	9.6	8.9	8.5	1.0
6.5	2006	0.4	6.95	243	104 / 51	76	694	52	55	16	0	+25%	11.1	8.9	8.3	5.6	9.1	10.9	11.2	8.6	5.8	8.7	11.3	6.4	9.4	9.0	8.9	1.1
6.5	GEN	168.8	7.36	27	289 / 271	80	734	21	50	17	8	-11%	15.8	17.7	21.0	22.0	24.1	31.0	39.2	34.0	28.7	32.4	31.5	39.8	18.2	22.1	28.5	1.1
7.0	2026	3.4	7.67	4	274 / 266	75	691	68	30	17	9	-19%	17.1	20.9	15.3	10.1	9.1	13.4	13.3	20.5	2.1	0.0	-	-	17.8	14.4	-	2.5
7.0	2025	11.2	7.69	16	303 / 287	80	721	37																				

Cpn	Year	Bal		Loan sz		Refi %	TPO %	Non-own %	PIW %	1mo %chg	Sep 26	Aug 26	Jul 26	Jun 26	May 26	Apr 26	Mar 26	Feb 26	Jan 26	Dec 25	Nov 25	Oct 25	3Mo	6Mo	12Mo	CCR		
		\$bn	WAC	WALA	orig/cur						LTV	FICO																
7.0	GEN	34.7	7.80	26	267 / 249	80	724	30	46	26	6	-11%	21.0	23.6	26.9	26.9	28.9	35.7	43.2	38.2	33.8	39.4	35.4	42.8	23.9	27.3	33.4	1.1
7.5	2025	0.4	8.26	16	239 / 226	81	714	41	29	42	3	+4%	29.1	28.1	31.3	35.3	36.8	39.0	41.9	37.6	30.9	30.9	36.8	37.3	29.5	33.4	34.7	1.1
7.5	2024	1.1	8.44	29	220 / 206	79	724	30	39	50	3	-27%	19.7	27.0	33.6	28.9	29.9	35.0	38.8	34.7	31.4	37.2	28.4	41.5	27.0	29.2	32.4	1.0
7.5	2023	1.3	8.42	35	247 / 228	81	728	18	56	38	4	-2%	28.0	28.6	29.7	34.4	35.2	40.1	40.6	40.4	34.1	41.4	43.3	45.0	28.8	32.8	37.0	1.1
7.5	GEN	3.0	8.39	31	228 / 210	80	724	27	45	43	3	-10%	24.9	27.7	31.8	32.3	33.1	37.6	39.8	37.6	32.5	38.3	36.9	42.6	28.2	31.4	34.8	1.1

UMBS 30yr (FN+FH) 2.0 2021 vintage

1-month CPR for the selected cohort against its coupon aggregate. Bars show balance outstanding (\$bn).



Spec pools

Spec pool speeds relative to non-spec · all vintages · 1-month ratio

UMBS 30yr. Each cell is spec CPR ÷ non-spec CPR for the same coupon (and vintage, when one is picked). Blue is slower than TBA, orange faster. Click a cell to chart it.

Spec \ coupon	1.5	2.0	2.5	3.0	3.5	4.0	4.5	5.0	5.5	6.0	6.5	7.0	7.5
Non-spec CPR	3.5	4.1	5.0	5.3	5.7	6.0	6.3	6.1	8.3	11.5	18.7	23.8	30.6
≤85k		1.76	1.52	1.58	1.44	1.40	1.43	1.72	1.34	1.22	0.82	0.68	
≤110k		1.51	1.44	1.40	1.30	1.35	1.24	1.64	1.31	1.13	0.79	0.69	
≤125k		1.44	1.46	1.28	1.28	1.25	1.19	1.43	1.23	0.98	0.72	0.57	
≤150k	1.43	1.41	1.30	1.30	1.21	1.17	1.35	1.34	1.11	1.01	0.76	0.69	
≤175k	1.34	1.37	1.24	1.28	1.19	1.20	1.19	1.31	1.11	0.97	0.73	0.60	
≤200k	1.31	1.39	1.20	1.26	1.19	1.22	1.19	1.25	1.04	0.94	0.78	0.86	
≤225k	1.37	1.27	1.18	1.21	1.30	1.08	1.17	1.16	1.01	0.90	0.78	0.92	
≤250k	1.31	1.27	1.10	1.38	1.25	1.25	1.13	1.11	0.95	0.84	0.74	0.70	
≤275k		1.44	0.66	1.02	1.16	1.27	0.83	0.89	0.84	0.81	0.72	0.79	
≤300k		1.59	1.20	0.98	1.09	1.03	0.59	0.77	0.78	0.72	0.68	0.78	
≤325k		1.07	1.18	1.09			0.46	0.79	0.78	0.63	0.60	0.39	
≤350k		1.20	1.42	1.21		0.67	0.49	0.69	0.80	0.63	0.66	0.68	
≤375k							0.29	0.79	0.88	0.67	0.49	0.49	
≤400k							0.41	0.69	0.93	0.68	0.57	0.74	
New York	0.17	0.98	0.86	0.89	0.96	1.02	0.78	0.74	0.67	0.54	0.59	0.81	
Florida	1.63	1.15	1.20	1.38	1.28	1.30	1.06	1.11	0.96	0.90	0.79	0.78	
Texas	1.46	1.24	1.24	1.43	1.19	1.23	0.92	1.00	0.98	0.90	0.81	1.00	
FICO ≤700	1.06	1.02	1.14	1.15	1.19	1.03	1.08	1.00	0.93	1.00	0.93	0.97	
LTV >95	1.34	1.24	1.18	1.11	1.05	1.17	0.87	1.02	0.96	0.90	0.79	0.97	
LTV 90-95		0.54	1.12	1.09	0.95	0.40	1.16	0.34	0.36	0.43	0.66		

Investor		0.90	0.82	1.00	1.02	1.18	0.90	1.13	1.07	1.04	0.86	0.90	
Second home			1.22	1.36	1.25	0.82	1.22	1.34	1.42	1.27	1.06	0.84	
High MDS							0.56	0.74	0.59	0.57	0.63		
HomeReady		1.22	0.64	1.06	1.09	1.05	0.70	1.00	0.98	0.84			
FTHB high LTV			0.42	0.62	0.60		0.33	0.34	0.37	0.57	0.51		
HARP 80				1.08	1.04	1.13	1.46						
HARP 90				1.04	1.09	0.88	0.87						
Manufactured			0.94						0.81	0.83	0.68		

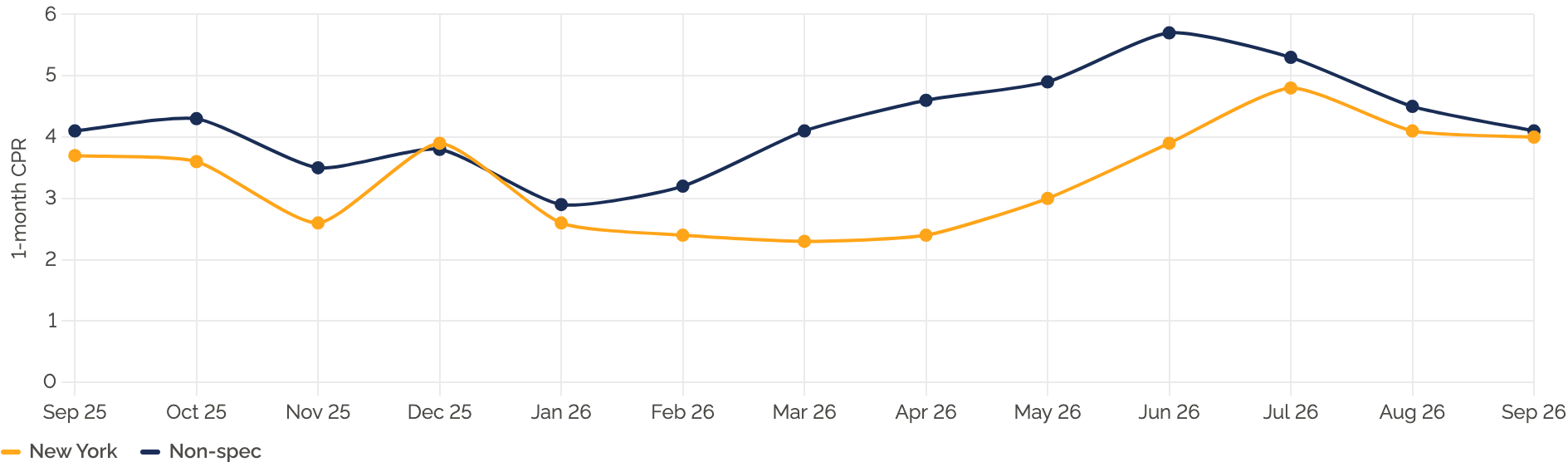
0.5X

1.0X

2.0X

New York vs non-spec · UMBS 30yr 2.0

1-month CPR, 13 months.



Servicers

Servicer speed ranking

UMBS 30yr servicers with at least \$5bn. Click any column header to sort. Ratio is the servicer's 3-month CPR ÷ the UMBS 30yr 3-month CPR (7.3). Click a row to see its channel split.

Servicer	Bal \$bn		Ratio to 3m	Ratio to 1m	Sep 26	Aug 26	Jul 26	Jun 26	3Mo	6Mo	WAC	WALA	Orig sz \$k	FICO	TPO %	Refi inc. bp
AmeriHome	41.4		1.77	1.68	10.9	12.0	15.6	14.1	12.9	14.2	6.74	13	343	748	99	7
UnionHomeMtge	12.8		1.32	1.40	9.1	8.7	10.9	11.3	9.6	11.4	6.51	15	310	754	40	-17
Quicken	720.0		1.26	1.29	8.4	9.1	10.3	10.3	9.2	10.0	4.88	54	263	746	42	-180
AmeriSaveMtge	10.4		1.19	1.25	8.1	8.7	9.3	9.1	8.7	9.0	4.62	46	272	731	13	-206
UWM	141.0		1.19	1.23	8.0	8.2	9.9	10.0	8.7	10.0	6.44	15	378	757	100	-23
FirstUnitedB_T	6.6		1.18	1.11	7.2	8.6	9.9	10.4	8.6	9.7	4.96	52	285	754	0	-172
Freedom	164.2		1.18	1.20	7.8	8.3	9.7	10.7	8.6	10.2	4.62	52	326	757	44	-206
Huntington	27.5		1.15	1.15	7.5	8.6	9.1	8.7	8.4	9.0	4.88	54	217	753	30	-179
GatewayMtgeGrp	9.1		1.12	1.03	6.7	7.7	10.0	9.4	8.2	8.6	4.19	58	247	749	17	-248
Lakeview	343.6		1.12	1.09	7.1	8.0	9.4	10.1	8.2	9.5	5.31	45	362	750	55	-136
IowaBkrsMtgeCorp	5.4		1.11	1.06	6.9	7.8	9.7	8.8	8.1	8.8	4.94	48	211	756	99	-173
Fairway	19.6		1.10	1.15	7.5	8.2	8.4	9.7	8.0	9.5	5.91	22	351	762	0	-77
PennyMac	312.4		1.08	1.08	7.0	7.6	9.0	9.6	7.9	9.3	4.78	48	339	760	92	-190
SWBCMtge	7.4		1.07	1.11	7.2	8.3	7.8	8.5	7.8	8.8	4.88	48	299	756	0	-180
BMOHarris	6.0		1.05	1.12	7.3	6.9	8.7	8.7	7.7	8.1	4.64	69	228	757	0	-203
LakeMichiganCU	7.6		1.04	1.05	6.8	7.4	8.6	9.4	7.6	8.1	4.66	55	233	759	2	-201
PHH	109.3		1.04	1.05	6.8	7.5	8.5	9.2	7.6	8.8	5.23	37	320	760	59	-144
BellBank	11.9		1.03	1.03	6.7	7.3	8.4	10.3	7.5	8.6	4.77	48	297	761	2	-190
CMGFin	54.1		1.03	1.11	7.2	7.2	8.3	8.9	7.5	8.2	5.07	38	356	756	38	-161
CrossCountryMtge	144.3		1.03	1.02	6.6	7.2	8.5	8.4	7.5	8.3	5.11	41	335	756	17	-156
Guild	69.5		1.01	1.02	6.6	7.1	8.4	8.7	7.4	8.3	5.03	44	310	755	4	-164
MissionSvcResi	10.1		1.01	1.03	6.7	8.3	7.2	8.1	7.4	7.9	5.19	45	298	752	36	-148
NexusNova	72.6		1.01	1.06	6.9	7.5	7.9	9.0	7.4	8.3	4.89	45	323	754	51	-179
SouthStateBk	13.2		1.01	1.05	6.8	7.2	8.2	8.8	7.4	8.1	4.24	59	276	756	19	-244
GuaranteedRate	25.8		1.00	0.97	6.3	7.0	8.5	9.3	7.3	9.5	6.46	14	382	760	0	-21
Movement	13.6		1.00	1.03	6.7	7.3	8.0	9.4	7.3	9.1	6.43	12	397	762	1	-24
NewResidential	294.3		1.00	0.98	6.4	7.3	8.2	8.8	7.3	8.2	4.54	62	286	752	58	-213
Pingora	15.8		0.99	0.98	6.4	7.0	8.3	7.9	7.2	7.4	4.05	92	240	748	30	-262
AmerisBk	7.7		0.97	1.06	6.9	6.2	8.2	8.4	7.1	7.9	4.83	43	323	756	15	-184
KeyBank	8.4		0.97	1.02	6.6	7.3	7.2	8.4	7.1	7.8	4.45	56	245	757	0	-223
PlanetHmLending	23.6		0.97	0.95	6.2	6.5	8.6	8.2	7.1	7.8	5.63	30	315	752	65	-105
EvergreenHomeLoans	7.2		0.96	0.89	5.8	7.8	7.5	7.5	7.0	7.5	4.50	55	342	756	0	-217

Servicer	Bal \$bn		Ratio to 3m	Ratio to 1m	Sep 26	Aug 26	Jul 26	Jun 26	3Mo	6Mo	WAC	WALA	Orig sz \$k	FICO	TPO %	Refi inc. bp
UnionSvBk	5.1		0.96	0.89	5.8	6.9	8.4	8.9	7.0	7.9	4.12	64	210	768	5	-255
BSI	15.8		0.95	0.97	6.3	6.8	7.6	8.5	6.9	7.8	4.26	61	322	759	10	-242
NewAmFund	38.2		0.95	0.95	6.2	6.8	7.7	8.1	6.9	7.7	4.49	52	308	751	4	-218
Regions	51.3		0.95	0.95	6.2	6.5	7.8	8.3	6.9	7.4	4.01	60	259	754	30	-266
SoFi	6.3		0.95	0.78	5.1	7.3	8.4	9.7	6.9	8.3	5.30	35	340	757	2	-137
WinTrust	5.1		0.95	1.00	6.5	6.1	8.1	9.0	6.9	7.9	4.72	50	284	759	0	-196
ArvestBk	26.2		0.93	0.89	5.8	6.8	7.7	8.4	6.8	7.4	4.42	54	284	757	9	-226
FifthThird	64.3		0.93	1.00	6.5	6.5	7.4	7.6	6.8	7.1	3.93	68	261	751	38	-274
USBank	110.9		0.93	0.97	6.3	6.4	7.6	7.7	6.8	7.3	4.44	66	264	754	45	-223
BOKF	14.8		0.92	0.94	6.1	6.8	7.3	8.5	6.7	7.4	3.89	73	252	754	9	-278
Bungalow	18.2		0.92	0.92	6.0	7.0	7.2	9.0	6.7	8.1	4.35	52	254	754	59	-232
Citi	36.9		0.92	0.92	6.0	6.8	7.1	7.6	6.7	7.5	5.17	51	335	759	71	-151
CitizensBank	67.7		0.92	0.92	6.0	6.5	7.6	7.9	6.7	7.4	4.53	57	267	754	73	-214
FirstHmMtgeCorp	7.9		0.92	0.82	5.3	7.0	7.6	8.5	6.7	7.3	4.29	59	338	757	5	-238
Seneca	34.1		0.92	0.91	5.9	6.7	7.5	8.1	6.7	7.4	3.94	62	287	753	28	-274
ColumbiaBkNJ	5.2		0.90	0.89	5.8	6.1	7.7	7.9	6.6	7.2	4.33	66	306	758	0	-234
LoanDepot	42.1		0.90	0.91	5.9	6.5	7.3	7.7	6.6	7.5	4.44	47	299	744	17	-223
Other	137.3		0.90	0.94	6.1	6.5	7.3	7.5	6.6	6.9	4.39	62	225	753	8	-228
MandTBank	6.6		0.89	0.98	6.4	6.4	6.6	6.9	6.5	6.7	4.78	67	229	748	9	-190
FHLBChicago	11.5		0.88	0.80	5.2	6.5	7.4	7.3	6.4	6.6	3.81	70	194	755	100	-286
PenFed	6.1		0.86	0.86	5.6	5.6	7.8	8.3	6.3	7.3	4.36	56	302	764	1	-231
Carrington	20.0		0.84	0.92	6.0	4.8	7.6	5.0	6.1	6.2	3.92	62	251	745	31	-276
Matrix	123.3		0.84	0.85	5.5	5.9	6.7	6.8	6.1	6.3	3.65	71	302	757	51	-303
Wells	233.4		0.84	0.83	5.4	6.1	6.9	7.0	6.1	6.4	3.80	87	254	755	48	-287
BOA	25.1		0.82	0.82	5.3	6.0	6.7	6.6	6.0	6.3	4.66	98	213	754	5	-202
TruistBank	181.2		0.82	0.83	5.4	5.8	6.7	7.2	6.0	6.5	3.87	70	275	758	61	-281
Chase	455.3		0.81	0.82	5.3	5.8	6.7	6.9	5.9	6.3	3.85	66	297	758	43	-283
CherryHillMtgeInv	13.0		0.81	0.82	5.3	5.7	6.6	6.7	5.9	6.2	3.52	77	278	755	12	-316
IdahoHFA	10.3		0.81	0.88	5.7	5.7	6.1	7.3	5.9	6.6	5.12	49	248	738	99	-156
FirstBank	8.2		0.79	0.77	5.0	5.7	6.7	8.8	5.8	6.7	3.86	65	286	759	2	-281
PNC	140.6		0.78	0.82	5.3	5.6	6.4	6.5	5.7	6.0	3.49	76	256	755	30	-318
TDBank	6.1		0.77	0.71	4.6	5.2	6.9	6.0	5.6	5.7	3.99	65	286	759	0	-269
MSRAssetVehicle	32.1		0.75	0.75	4.9	5.5	6.1	6.4	5.5	5.6	3.31	65	314	756	25	-337
SunWestMtge	7.4		0.75	0.83	5.4	5.6	5.6	5.7	5.5	5.9	4.13	54	331	749	37	-254
ProvidentFund	39.0		0.74	0.77	5.0	5.4	5.9	6.3	5.4	5.8	3.98	71	298	765	53	-269
MarlinMtge	35.7		0.73	0.66	4.3	5.1	6.5	6.6	5.3	5.9	3.99	54	366	755	38	-268
OnslowBay	228.4		0.70	0.69	4.5	4.9	5.8	5.6	5.1	5.3	3.38	63	369	755	71	-329
Cypress	12.8		0.42	0.69	4.5	0.7	3.9	1.2	3.1	2.8	3.60	62	444	753	78	-307
All servicers	5388.8		1.00	1.00	6.5	7.1	8.2	8.5	7.3	8.0	4.54	56	290	754	46	-213

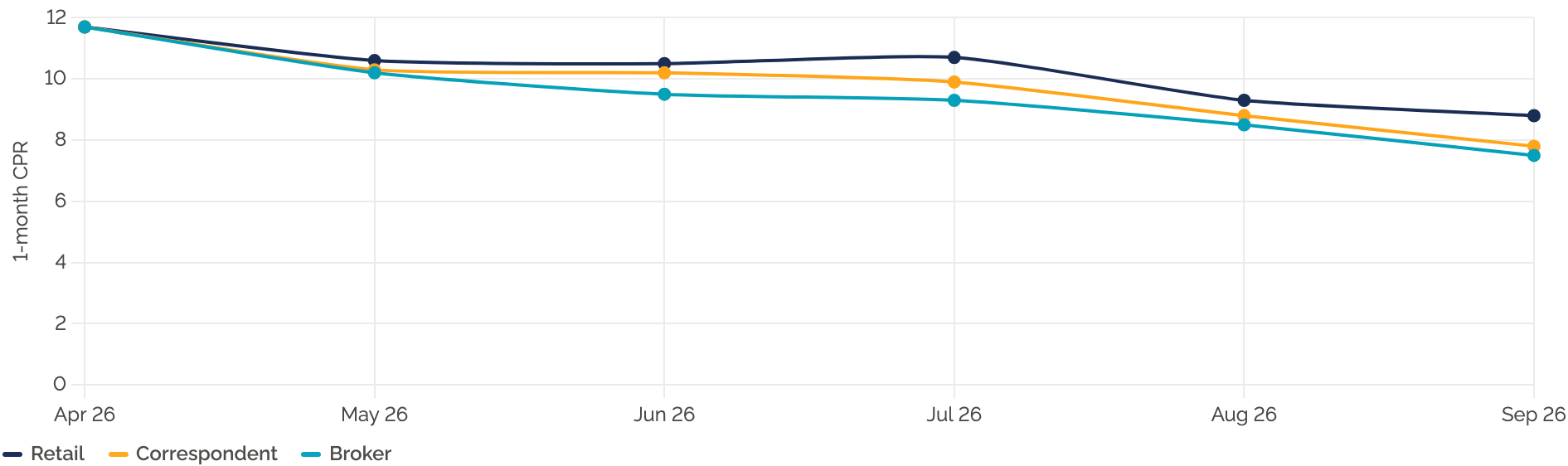
Servicers within a cohort · UMBS 30yr 6.0 2024

3-month CPR ratio to all servicers in the same coupon and vintage, so coupon mix doesn't distort the comparison.

Servicer	Bal \$bn	Sep 26	3Mo	Ratio	WAC	FICO	TPO %
Quicken	18.6	14.9	17.6	1.31	6.97	745	38
PHH	2.8	15.6	16.3	1.22	6.98	755	61
Freedom	9.5	14.6	15.2	1.13	6.96	759	43
AmeriHome	3.3	14.4	14.4	1.07	7.02	741	100
Matrix	0.7	14.1	14.3	1.07	6.99	753	40
PennyMac	9.9	12.1	13.8	1.03	6.95	761	98
CrossCountryMtge	3.6	12.0	13.7	1.02	7.00	758	6
OnslowBay	1.1	9.9	13.7	1.02	6.97	753	52
LoanDepot	0.9	12.6	13.5	1.01	7.00	739	22
NewResidential	7.0	11.5	13.6	1.01	6.99	756	79
UWM	5.0	11.4	13.3	0.99	7.01	754	100
Lakeview	17.4	10.4	12.8	0.96	6.98	753	63
NewAmFund	1.1	11.1	12.5	0.93	7.01	751	0
UnionHomeMtge	0.5	13.4	12.5	0.93	7.01	752	1
CMGFin	14	11.1	12.3	0.92	6.96	758	35
NexusNova	1.7	11.7	11.8	0.88	6.92	752	83
Other	3.0	10.0	11.8	0.88	6.96	752	5
Wells	1.2	10.6	11.8	0.88	6.88	757	0
TruistBank	1.6	12.3	11.6	0.87	6.96	758	69
Citi	14	7.4	11.5	0.86	6.97	760	90
ArvestBk	0.5	7.3	11.2	0.84	6.96	757	10
CitizensBank	1.5	11.2	11.2	0.84	6.90	754	70
GuaranteedRate	2.3	8.3	11.2	0.84	6.95	757	0
Guild	2.3	9.1	11.3	0.84	6.99	756	4
Huntington	0.9	11.6	10.9	0.81	6.91	757	33
USBank	2.0	9.5	10.6	0.79	6.89	753	27
Chase	5.1	9.6	9.9	0.74	6.90	754	47
Bungalow	0.6	8.8	9.6	0.72	6.96	753	60
PNC	0.6	5.5	8.3	0.62	6.88	759	0
MarlinMtge	0.7	8.2	7.9	0.59	6.98	744	49
IdahoHFA	0.6	5.9	6.8	0.51	6.86	741	100

Quicken: retail vs third-party origination

1-month CPR split by origination channel for the selected servicer. Click a servicer in the ranking to change it.

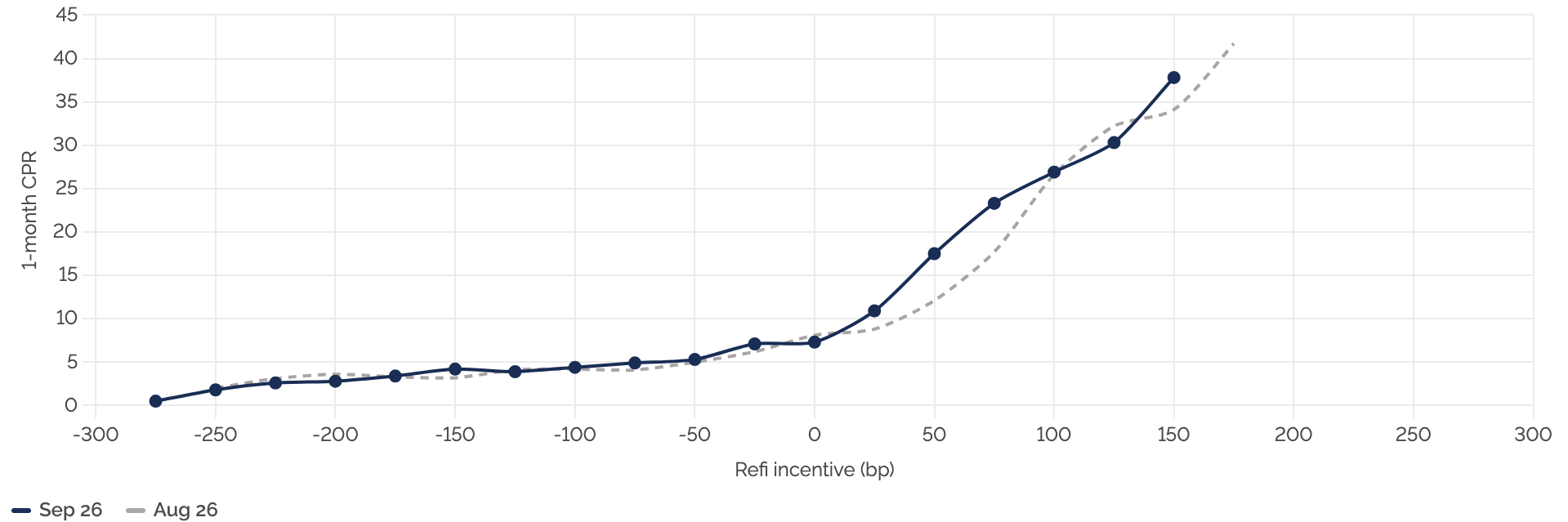


S-curves & curtailments

UMBS 30yr S-curves

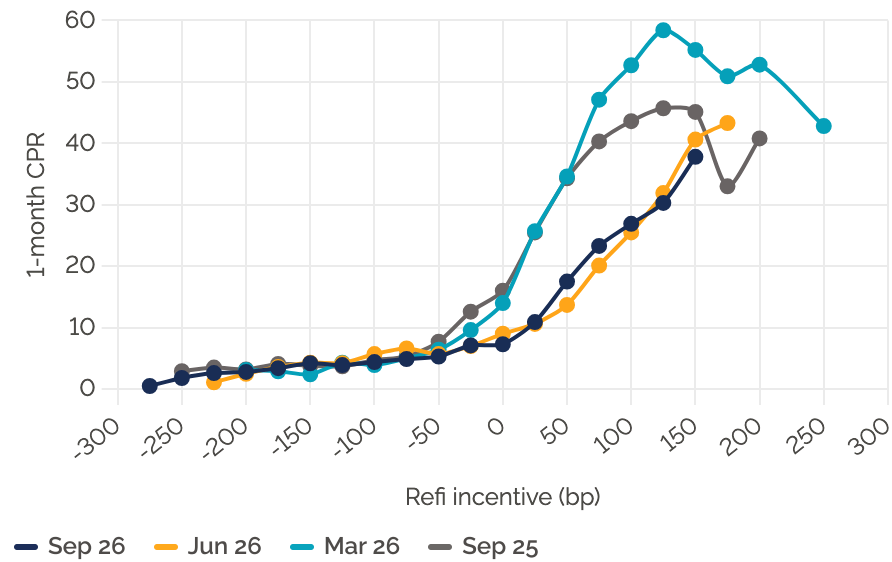
1-month CPR by refi incentive (WAC minus lagged primary rate, 25bp buckets), loans aged 6–24 months. Pick a pre-canned comparison; every view is pre-calculated at publish.

This month vs last month. Non-spec pools, Sep 26 against Aug 26. The quickest read on whether the latest release shifted the curve.



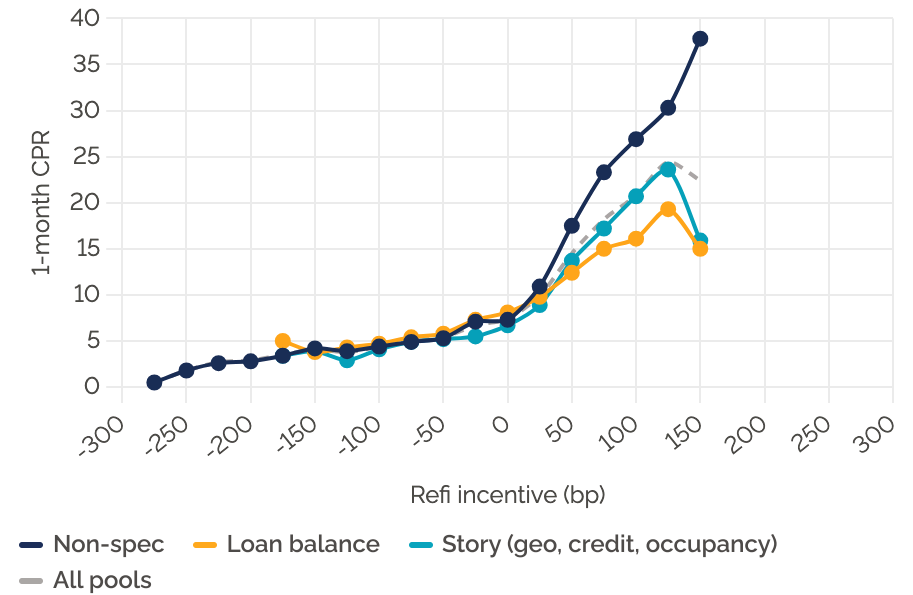
S-curve: Vs 3, 6 and 12 months ago

Non-spec pools. Shows how far the curve has drifted with seasonality, burnout and rate path.



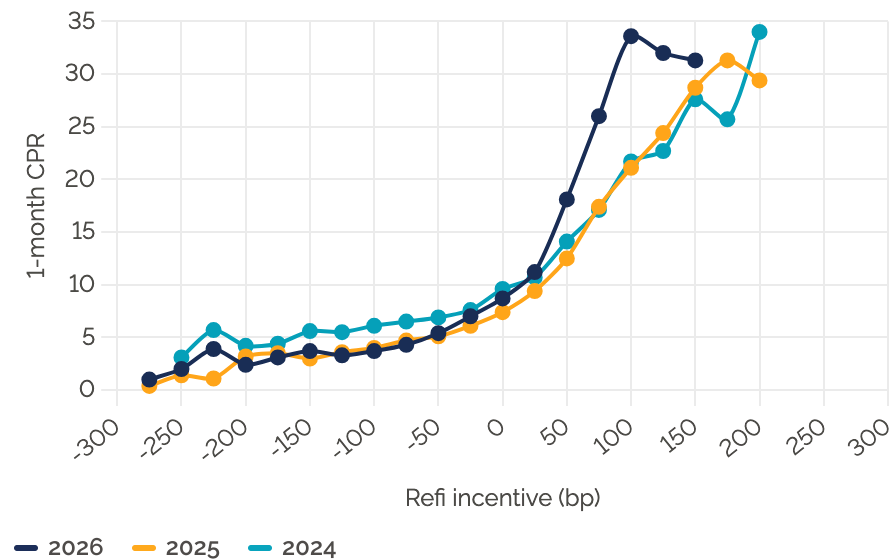
S-curve: Spec stories, this month

Loan-balance and story pools against non-spec, latest month only.



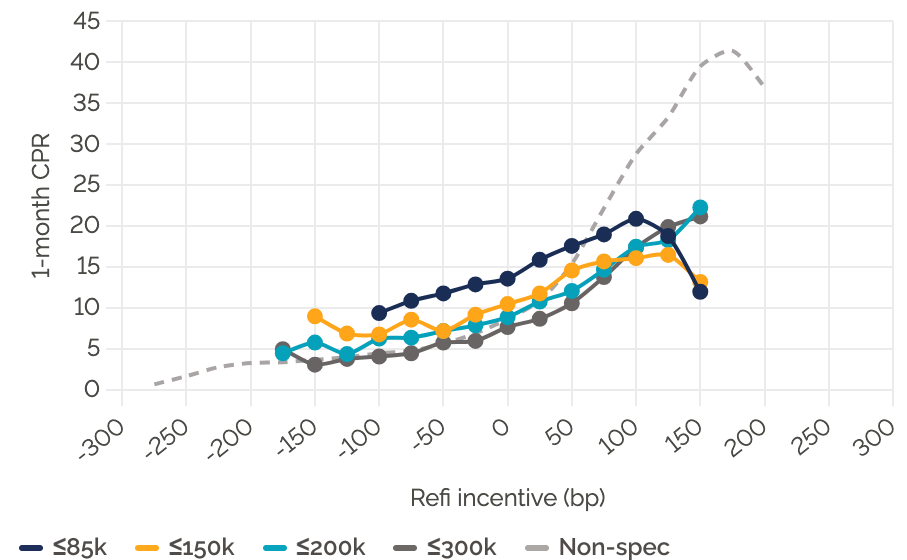
S-curve: By vintage, trailing 3m

Each origination year at the same incentive. Newer vintages are typically more responsive.



S-curve: Loan-balance tiers, trailing 3m

How much the S-curve flattens as loan size falls. Non-spec is the dashed baseline.



Speeds and curtailments by WAC and loan age

Latest month, UMBS 30yr, 25bp WAC buckets (upper bound). Left value is CPR, right value is curtailment CPR.

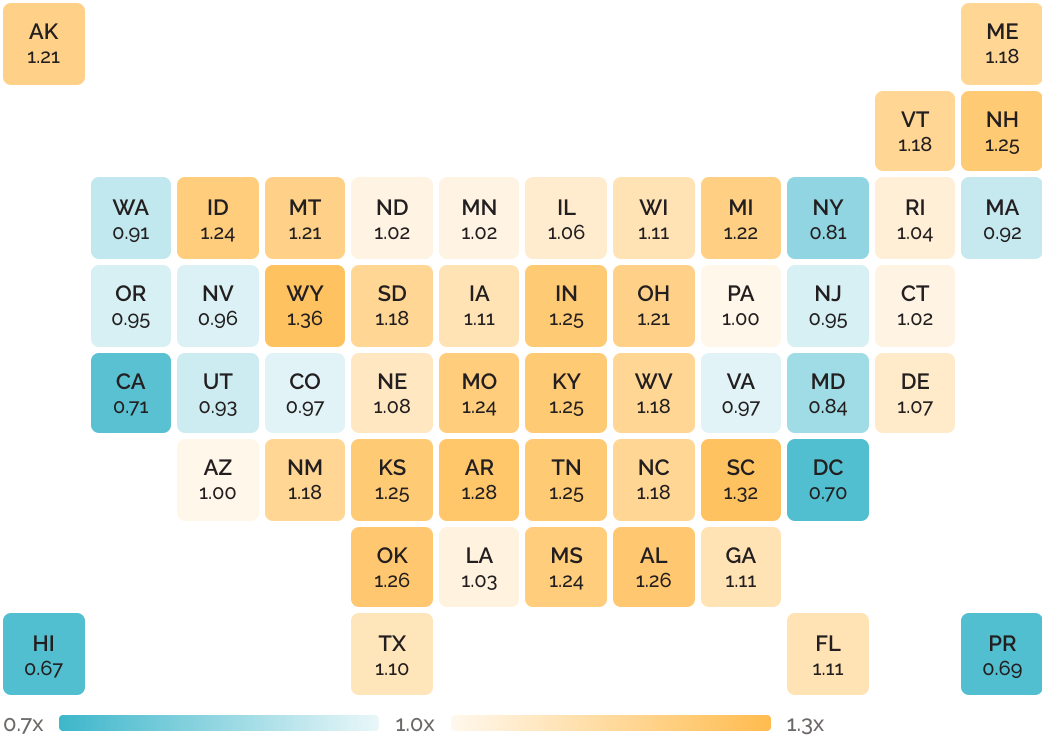
WAC ≤	Age 0-6		Age 7-12		Age 13-24		Age 25-48		Age 49+	
	CPR	CCR	CPR	CCR	CPR	CCR	CPR	CCR	CPR	CCR
2.25	-	-	-	-	-	-	-	-	2.9	0.3
2.50	-	-	-	-	-	-	-	-	3.2	0.3
2.75	-	-	-	-	-	-	-	-	3.7	0.3
3.00	-	-	-	-	-	-	-	-	4.1	0.3
3.25	-	-	-	-	-	-	-	-	4.8	0.3
3.50	-	-	-	-	-	-	-	-	5.2	0.4
3.75	-	-	-	-	-	-	2.8	0.3	5.2	0.5
4.00	3.4	2.5	0.3	0.3	-	-	2.6	0.3	5.5	0.5
4.25	5.0	5.0	0.3	0.3	1.5	0.6	3.6	0.5	6.1	0.6
4.50	2.6	2.6	1.0	1.0	3.4	0.7	5.6	0.7	6.3	0.5
4.75	2.7	2.0	0.9	0.9	2.7	0.8	4.9	0.7	6.3	0.6
5.00	2.8	2.1	3.0	1.4	3.8	0.8	5.4	0.6	6.6	0.6
5.25	3.9	2.0	2.6	1.3	3.9	0.9	5.9	0.8	7.3	0.6

WAC ≤	Age 0-6		Age 7-12		Age 13-24		Age 25-48		Age 49+	
	CPR	CCR	CPR	CCR	CPR	CCR	CPR	CCR	CPR	CCR
5.50	3.8	2.5	2.7	1.1	4.5	1.2	5.9	0.7	7.4	0.6
5.75	3.4	2.4	3.5	1.2	5.7	0.9	6.6	0.9	7.7	0.6
6.00	4.6	3.0	4.3	1.6	5.9	1.1	7.4	1.0	8.3	0.5
6.25	5.8	3.8	5.0	1.7	5.7	1.1	7.2	1.0	10.1	0.4
6.50	8.1	5.2	6.5	1.8	6.1	1.1	8.6	1.1	10.0	0.5
6.75	7.8	5.1	7.3	1.3	7.0	1.1	9.4	1.0	12.0	0.6
7.00	8.9	4.5	10.6	1.5	9.4	1.2	11.7	1.0	15.5	0.7
7.25	11.3	3.2	17.6	0.8	14.0	0.9	14.9	1.0	-	-
7.50	11.0	3.5	24.7	1.0	18.6	0.8	18.1	0.9	-	-
7.75	13.7	2.3	23.4	0.9	23.3	0.8	20.5	0.7	-	-
8.00	8.8	3.9	33.6	0.9	26.7	1.1	21.4	0.8	-	-

Geography

State speeds relative to the nation · all coupons · all vintages

UMBS 30yr, 3-month CPR ÷ national 3-month CPR for the same coupon and vintage selection. States under \$100mm are left blank.



State table

Largest 25 states by balance for the selected coupon and vintage. Click a header to sort.

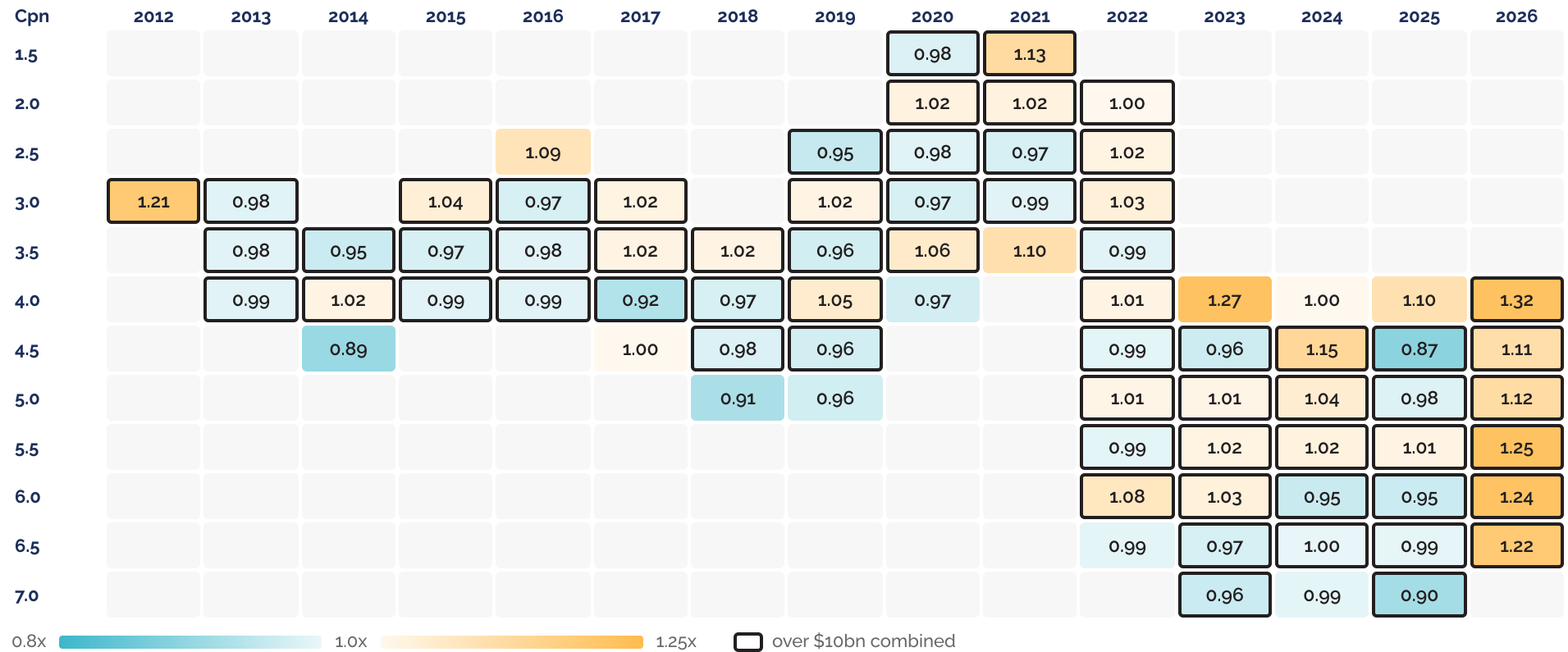
State	Bal \$bn	Sep 26	3Mo	vs nation	Orig sz \$k	FICO	Refi inc. bp
CA	884.8	4.7	5.2	0.71	391	757	-259
TX	411.4	7.1	8.0	1.10	282	750	-187
FL	367.9	7.4	8.1	1.11	276	750	-190
NY	221.8	5.4	5.9	0.81	328	751	-203
WA	210.1	6.0	6.6	0.91	364	757	-227
CO	184.9	6.1	7.1	0.97	348	760	-229
IL	175.5	6.7	7.7	1.06	242	755	-195
NJ	171.6	6.2	6.9	0.95	332	753	-212

State	Bal \$bn	Sep 26	3Mo	vs nation	Orig sz \$k	FICO	Refi inc. bp
AZ	170.7	6.8	7.3	1.00	289	753	-219
VA	169.5	6.1	7.1	0.97	319	759	-225
NC	164.3	7.7	8.6	1.18	270	757	-200
GA	162.2	7.2	8.1	1.11	276	752	-195
PA	151.0	6.4	7.3	1.00	244	754	-195
MA	140.5	5.8	6.7	0.92	352	753	-232
MD	127.5	5.5	6.1	0.84	320	755	-227
OH	123.9	8.0	8.8	1.21	203	751	-179
MI	122.2	8.3	8.9	1.22	211	751	-194
MN	115.8	6.5	7.4	1.02	263	757	-211
OR	108.2	6.3	6.9	0.95	323	760	-226
UT	101.3	5.8	6.8	0.93	336	756	-230
TN	100.9	8.4	9.1	1.25	270	753	-186
IN	79.6	8.1	9.1	1.25	206	750	-177
SC	79.3	8.8	9.6	1.32	252	754	-191
WI	78.5	7.4	8.1	1.11	224	756	-207
MO	75.2	8.2	9.0	1.24	218	754	-191

FN vs FH

Freddie ÷ Fannie 3-month CPR

30yr TBA-deliverable cohorts with at least \$1bn in both programs, so only significant relationships show. Outlined cells are cohorts over \$10bn combined. Values above 1.0 mean Freddie is paying faster, which matters for UMBS cheapest-to-deliver.



Methodology and disclosures

Methodology

- **Data.** Fannie Mae and Freddie Mac monthly loan-level MBS disclosures, loaded into RiskSpan's agency loan table and aggregated into additive cohort cubes. Speeds for the activity month use the following month's factor date.
- **Speeds.** $SMM = (\text{scheduled balance} - \text{current balance}) \div \text{scheduled balance}$, summed over all loans in the cohort; $CPR = 1 - (1 - SMM)^{12}$. Multi-month CPRs compound the monthly SMMs. Speeds are not daycount adjusted unless stated.
- **Curtailments (CCR).** Curtailment amount $\div$ scheduled balance, annualised the same way.
- **UMBS.** FN + FH 30, 20 and 15-year TBA-deliverable collateral, excluding jumbo, reperforming, high-LTV refinance and relocation pools. Spec types follow RiskSpan's origination spec-pool classification.
- **Refi incentive.** Loan WAC minus the lagged primary mortgage rate, in basis points.
- **Ratios.** Spec, servicer and state ratios divide the group's CPR by the comparable aggregate for the same coupon (and vintage, where shown).

Disclosures

Placeholder. Compliance to supply the standard RiskSpan research disclosures before external distribution.

Source: Fannie Mae and Freddie Mac loan-level MBS disclosures; RiskSpan calculations. $SMM = (\text{Sched} - \text{Curr}) / \text{Sched}$, summed over loans; $CPR = 1 - (1 - SMM)^{12}$. Not daycount adjusted. Factor date 2026-10-01, built 2026-10-19 15:49:02 · build 8bd896d-dirty · data 3b31a210cc81.