

Prepay **Monitor**

Activity Sep 2026

Factor date 2026-10-01

Built 2026-10-19 15:49:02

Sep 2026 agency prepayments

UMBS, Fannie Mae and Freddie Mac · 21 business days · source: agency loan-level disclosures

Overview

UMBS 30YR (FN+FH)

6.5 CPR

-8% m/m · 3m 7.3 · \$5,648bn

UMBS 20YR

5.6 CPR

-8% m/m · 3m 6.3 · \$248bn

UMBS 15YR

7.3 CPR

-6% m/m · 3m 7.8 · \$527bn

UMBS 30YR IN THE MONEY

3.6 % UPB

cohorts with ≥ +50bp refi incentive

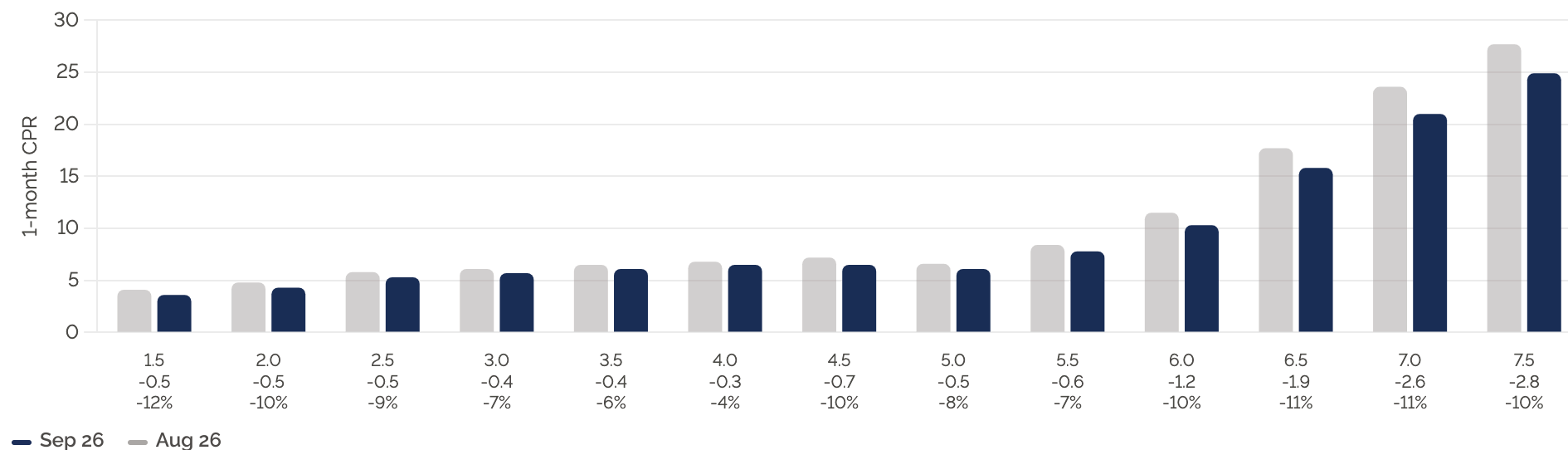
BUSINESS DAYS

21 days

vs 21 last month · not daycount adjusted

UMBS 30yr speeds by coupon

1-month CPR, this month vs last month. Under each coupon: change in CPR, then % change. Hover a bar for balance and multi-month CPRs.



Coupon aggregates

TBA-deliverable FN + FH collateral. CCR is the curtailment CPR. Click a coupon to open its origination-year breakdown.

Cpn	Bal \$bn	WAC	WALA	Orig/cur sz \$k	FICO	LTV	Refi inc. bp	m/m	Sep 26	Aug 26	Jul 26	Jun 26	May 26	Apr 26	3m	6m	12m	CCR
1.5	158.1	2.52	69	363/304	773	69	-415	-13%	3.6	4.1	4.7	4.6	4.3	4.0	4.1	4.2	3.6	0.4
2.0	1208.8	2.88	67	325/276	763	72	-379	-10%	4.3	4.8	5.5	5.9	5.1	4.9	4.9	5.1	4.5	0.4
2.5	877.6	3.30	67	282/241	749	75	-338	-8%	5.3	5.8	6.6	6.8	6.2	5.9	5.9	6.1	5.5	0.4
3.0	546.8	3.71	99	242/184	751	75	-296	-6%	5.7	6.1	6.9	6.9	6.4	6.1	6.2	6.4	5.9	0.7
3.5	404.1	4.14	106	218/164	747	76	-254	-6%	6.1	6.5	7.4	7.4	6.9	6.8	6.7	6.9	6.4	0.8
4.0	331.9	4.68	92	214/170	742	78	-199	-4%	6.5	6.8	7.8	7.9	7.3	7.3	7.0	7.3	6.8	0.8
4.5	270.3	5.30	62	246/210	749	78	-137	-10%	6.5	7.2	7.8	8.1	7.5	7.6	7.2	7.5	7.1	0.9
5.0	526.6	5.95	27	325/303	759	77	-73	-7%	6.1	6.6	7.4	7.9	7.6	7.9	6.7	7.3	7.4	1.5
5.5	648.1	6.45	22	332/313	758	79	-22	-7%	7.8	8.4	9.7	10.2	10.6	13.8	8.6	10.1	12.5	1.9
6.0	468.8	6.89	24	315/296	750	80	22	-10%	10.3	11.5	13.9	14.4	16.2	22.5	11.9	14.9	20.6	1.5
6.5	168.8	7.36	27	289/271	734	80	69	-11%	15.8	17.7	21.0	22.0	24.1	31.0	18.2	22.1	28.5	1.1
7.0	34.7	7.80	26	267/249	724	80	112	-11%	21.0	23.6	26.9	26.9	28.9	35.7	23.9	27.3	33.4	1.1
7.5	3.0	8.39	31	228/210	724	80	172	-10%	24.9	27.7	31.8	32.3	33.1	37.6	28.2	31.4	34.8	1.1
ALL	5647.8	4.53	60	282/241	754	76	-215	-8%	6.5	7.1	8.2	8.4	8.3	9.4	7.3	8.0	8.7	0.9

Source: Fannie Mae and Freddie Mac loan-level MBS disclosures; RiskSpan calculations. SMM = (Sched - Curr) / Sched, summed over loans; CPR = 1-(1-SMM)^12. Not daycount adjusted. Factor date 2026-10-01, built 2026-10-19 15:49:02 · build 8bd896d-dirty · data 3b31a210cc81.